

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01

NSC-05 SS-15 STR-04 CEA-01 /095 W

-----009010 080813Z /20

R 071523Z SEP 77

FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC 1607

INFO AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY OSLO

AMEMBASSY PARIS

AMEMBASSY REYKJAVIK

UNCLAS STOCKHOLM 3778

E.O. 11652: N/A

TAGS: EFIN, ELAB, ETRD, OECD, SW

SUBJ: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES: SWEDEN

REF: (A) STOCKHOLM 3181, (B) STOCKHOLM 3724

1. FOLLOWING ARE ECONOMIC INDICATORS ON SWEDEN AVAILABLE SEPTEMBER 7.

2. PRODUCTION:

GDP BY COMPONENTS - NO NEW FIGURES.

INDUSTRIAL PRODUCTION INDEX JUNE 76 JUN 77

(1968 BASE) 141 133

3. DEMAND:

DISPOSABLE INCOME - NO NEW FIGURES

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RETAIL SALES APR 76 MAY 76 JUN 76

(1970 BASE) 184 182 180

JAN 77 FEB 77 MAR 77 APR 77 MAY 77
JUN 77

174 168 186 194 208 191

(ALL FIGURES FOR 1977 43;8 3\$)

TRANSPORTATION AUG 76 AUG 77

(1970 BASE) 115 103

NO FIGURES CALCUATED FOR VACATION MONTH JULY.

HOUSING CONSTRUCTION STARTS: MAY 76 JUN 76 MAY 77 JUN 77

MULTI-FAMILY	1,800	1,000	1,000	800
SINGLE-FAMILY	3,900	4,700	3,400	3,200

4. PRICE INDICES: JUL 76 JUL 77

CONSUMER PRICES (1949 BASE) 383 432

FOOD PRICES (1949 BASE) 483 567

PRODUCER PRICES (1968 BASE) 193 210

EXPORT PRICES (1968 BASE) 202 212

IMPORT PRICES (1968 BASE) 209 230

5. FINANCIAL:

MONEY SUPPLY (M3), BILLION JUN 76 JUL 76 JUN 77 JUL 77
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KRONOR 183.9 187.1 190.3 196.2

MARCH, APRIL AND MAY FIGURES FOR 1977 REVISED TO 198.6, 197.1
AND 194.1, RESPECTIVELY.

LONG-TERM INTEREST RATE AUG 76 AUG 77

INDUSTRIAL BONDS AT MID-MONTH
(PERCENTAGE) 9.23 9.79

CENTRAL BANK DISCOUNT RATE - STILL EIGHT PERCENT.

6. CENTRAL GOVERNMENT (ALL FIGURES IN MILLIONS OF KRONOR):

FEDERAL BUDGET OUTCOME JUL 76 AUG 76 JUL 77 AUG 77

(DEFICIT -) -5,562 3,351 -9,985 4,696

NATIONAL DEBT END JUL 76 END AUG 76 END JUL 77 END AUG 77

72,716 69,361 87,933 86,078

OF WHICH:

EXTERNAL PUBLIC DEBT 192 218 5,066 5,974

7. LABOR MARKET: AVE 76 JUL 77

TOTAL EMPLOYMENT (THOUSANDS) 4,088 4,217

UNEMPLOYMENT 66,000 69,000

LABOR COSTS - NO NEW FIGURES

8. BALANCE OF PAYMENTS (MILLION KRONOR, CURRENT PRICES):

JUL 77 JAN-JUL 77

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EXPORTS (FOB) 5,000 46,900

IMPORTS (CIF) 5,800 50,200

BALANCE OF TRADE -800 -3,300

CENTRAL STATISTICAL BUREAU WARNS THAT ABOVE TRADE STATISTICS MAY
BE IN ERROR BY AS MUCH AS PLUS-MINUS SIX PERCENT. FOR MORE
DEFINITE FIGURES SEE STATISTICS FORWARDED UNDER CERP PROGRAM.

FOREIGN EXCHANGE RESERVES

(MILLION KRONOR): END JUL 76

END JUL 77

PUBLIC 14,199 12,161

TOTAL 15,074 13,849

AVERAGE EXCHANGE RATE OF KRONA AGAINST DOLLAR IN AUG 1977 WAS:

US \$1.00 EQUALS SKR 4.445

AVERAGE OF PERIOD JAN THROUGH AUG 1977 WAS:

US \$1.00 EQUALS SKR 4.317

AVERAGE AUG 29 THROUGH SEP 6 WAS:

US \$1.00 EQUALS SKR 4.852

SWEDEN DEVALUED KRONA BY TEN PERCENT EFFECTIVE AUG 29 (SEE
REFTEL B).

AVERAGE EXCHANGE RATE AUG 29 THROUGH SEP 6 WAS:

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US \$1.00 EQUALS SKR 4.852.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DATA, ECONOMIC REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770989/aaaacxbx.tel
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Litigation History:
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Secure: OPEN
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Subject: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES: SWEDEN
TAGS: EFIN, ELAB, ETRD, SW, OECD
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/0f87aa4a-c288-dd11-92da-001cc4696bcc
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